

ANNEX B

CHANGES TO THE COMPANION POLICY AND ADDITION OF APPENDIX A.1

Annex B shows, by way of blackline, changes approved to the Companion Policy including the addition of Appendix A.1. These changes become effective February 25, 2016.

PART 1 DEFINITIONS AND INTERPRETATION

1.1 Definitions

- (1) **“acceptable foreign code”** – The definition of “acceptable foreign code” in the Instrument lists five internationally recognized foreign codes that govern the estimation and disclosure of mineral resources and mineral reserves. The JORC Code, PERC Code, SAMREC Code, and Certification Code use mineral resource and mineral reserve definitions and categories that are substantially the same as the CIM definitions mandated in the Instrument. These codes also use mineral resource and mineral reserve categories that are based on or consistent with the International Reporting Template, published by the Committee for Mineral Reserves International Reporting Standards (“the CRIRSCO Template”), as amended.

We think other foreign codes will generally meet the test in the definition if they

- (a) have been adopted or recognized by appropriate government authorities or professional organizations in the foreign jurisdiction; and
- (b) use mineral resource and mineral reserve categories that are based on the CRIRSCO Template, and are substantially the same as the CIM definitions mandated in the Instrument, the JORC Code, the PERC Code, the SAMREC Code, and the Certification Code, as amended and supplemented.

~~We will publish CSA Staff Notices periodically listing the Appendix A.1 to the Policy provides a list of additional codes that we CSA members² staff think satisfy the definition of “acceptable foreign code”. We will publish updates to the list periodically.~~ We will also consider submissions from market participants regarding the proposed addition of foreign codes to the list. Submissions should explain the basis for concluding that the proposed foreign code meets the test in the definition and include appropriate supporting documentation.

³ As of February 25, 2016.

Appendix A.1

Additional Acceptable Foreign Codes

Russian Code for the Public Reporting of Exploration Results, Mineral Resources and Mineral Reserves¹ (NAEN Code)

¹ As of February 25, 2016.